

LETTER OF BUDGET TRANSMITTAL

Date: January 25, 2021

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Attached are the 2021 budget and budget message for DEER CREEK METROPOLITAN DISTRICT in Jefferson County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on October 29, 2020. If there are any questions on the budget, please contact:

Anna Jones, District Manager  
CliftonLarsonAllen, LLP  
8390 East Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
Tel.: 303-779-4525

I, Anna Jones, as District Manager of the Deer Creek Metropolitan District, hereby certify that the attached is a true and correct copy of the 2021 budget.

By: Anna Jones

**RESOLUTION**  
**TO ADOPT 2021 BUDGET, APPROPRIATE SUMS OF MONEY,**  
**AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY**  
**DEER CREEK METROPOLITAN DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DEER CREEK METROPOLITAN DISTRICT, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021,

WHEREAS, the Board of Directors of the Deer Creek Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 29, 2020 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 309,099; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 496,766; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$ 0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$ 0; and

WHEREAS, the 2020 valuation for assessment for the District as certified by the County Assessor of Jefferson County is \$ 27,598,116; and

WHEREAS, at an election held on May 5, 1998, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DEER CREEK METROPOLITAN DISTRICT OF JEFFERSON COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Deer Creek Metropolitan District for calendar year 2021.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2021 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2021 budget year, there is hereby levied a tax of 11.200 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2021 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 18.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2021 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2021 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2020.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2020, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2020 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 29<sup>th</sup> day of October, 2020.

DEER CREEK METROPOLITAN DISTRICT

DocuSigned by:  
*Kathryn Wilkinson*  
28FCEC56890742A...  
\_\_\_\_\_  
President

ATTEST:

DocuSigned by:  
*[Signature]*  
6D739D8FD3C345F...  
\_\_\_\_\_  
Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND  
THE CERTIFICATION OF TAX LEVIES

**DEER CREEK METROPOLITAN DISTRICT**

**ANNUAL BUDGET**

**FOR THE YEAR ENDING DECEMBER 31, 2021**

**DEER CREEK METROPOLITAN DISTRICT  
SUMMARY  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

1/6/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCES	\$ 2,548,178	\$ 2,827,976	\$ 3,114,098
REVENUES			
Property taxes	711,557	806,819	805,865
Specific ownership taxes	60,475	56,000	56,411
Interest income	67,222	25,000	17,500
Reimbursed expenditures	4,420	5,000	5,000
Conservation Trust entitlement	3,242	3,000	3,000
Total revenues	<u>846,916</u>	<u>895,819</u>	<u>887,776</u>
Total funds available	<u>3,395,094</u>	<u>3,723,795</u>	<u>4,001,874</u>
EXPENDITURES			
General Fund	225,405	272,912	261,500
Debt Service Fund	326,180	326,785	329,276
Capital Projects Fund	15,533	10,000	681,000
Total expenditures	<u>567,118</u>	<u>609,697</u>	<u>1,271,776</u>
Total expenditures and transfers out requiring appropriation	<u>567,118</u>	<u>609,697</u>	<u>1,271,776</u>
ENDING FUND BALANCES	<u>\$ 2,827,976</u>	<u>\$ 3,114,098</u>	<u>\$ 2,730,098</u>
EMERGENCY RESERVE	\$ 11,000	\$ 11,300	\$ 11,300
TOTAL RESERVE	<u>\$ 11,000</u>	<u>\$ 11,300</u>	<u>\$ 11,300</u>

No assurance provided. See summary of significant assumptions.



**DEER CREEK METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

1/6/21

ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
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**ASSESSED VALUATION**

Residential	\$ 11,985,603	\$ 15,059,002	\$ 15,055,951
Commercial	10,937,265	11,094,870	11,066,265
State assessed	1,812	1,703	1,790
Vacant land	812	812	812
Personal property	1,378,039	1,474,372	1,473,298
Certified Assessed Value	\$ 24,303,531	\$ 27,630,759	\$ 27,598,116

**MILL LEVY**

General	11.200	11.200	11.200
Debt Service	18.000	18.000	18.000
Total mill levy	29.200	29.200	29.200

**PROPERTY TAXES**

General	\$ 272,200	\$ 309,465	\$ 309,099
Debt Service	437,464	497,354	496,766
Levied property taxes	709,664	806,819	805,865
Adjustments to actual/rounding	1,893	-	-
Budgeted property taxes	\$ 711,557	\$ 806,819	\$ 805,865

**BUDGETED PROPERTY TAXES**

General	\$ 272,926	\$ 309,465	\$ 309,099
Debt Service	438,631	497,354	496,766
	\$ 711,557	\$ 806,819	\$ 805,865

No assurance provided. See summary of significant assumptions.

**DEER CREEK METROPOLITAN DISTRICT  
GENERAL FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

1/6/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 596,913	\$ 725,084	\$ 830,137
<b>REVENUES</b>			
Property taxes	272,926	309,465	309,099
Specific ownership taxes	60,475	56,000	56,411
Interest income	15,755	7,500	5,000
Reimbursed expenditures	4,420	5,000	5,000
Total revenues	353,576	377,965	375,510
Total funds available	950,489	1,103,049	1,205,647
<b>EXPENDITURES</b>			
General and administrative			
Accounting	20,901	22,000	23,000
Audit	3,900	4,000	4,000
Treasurer's fees	4,061	4,642	4,636
Insurance	7,924	8,294	8,500
District management	36,629	35,000	40,000
Legal	2,718	10,000	10,000
Director's fees	600	600	900
Dues and subscriptions	483	543	600
Election expense	-	333	-
Website	-	1,000	1,000
Miscellaneous expenses	573	1,000	1,000
Contingency	-	-	16,974
Operations and maintenance			
Engineering	897	2,500	2,500
Landscape maintenance	49,752	65,000	45,000
Perimeter fence maintenance	1,200	-	-
Snow removal	5,400	10,000	10,000
Tree program	68,665	85,000	70,390
Water-irrigation	21,702	23,000	23,000
Total expenditures	225,405	272,912	261,500
Total expenditures and transfers out requiring appropriation	225,405	272,912	261,500
ENDING FUND BALANCE	\$ 725,084	\$ 830,137	\$ 944,147
EMERGENCY RESERVE	\$ 11,000	\$ 11,300	\$ 11,300
TOTAL RESERVE	\$ 11,000	\$ 11,300	\$ 11,300

No assurance provided. See summary of significant assumptions.

**DEER CREEK METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

1/6/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 1,021,707	\$ 1,163,392	\$ 1,343,961
REVENUES			
Property taxes	438,631	497,354	496,766
Interest income	29,234	10,000	7,500
Total revenues	<u>467,865</u>	<u>507,354</u>	<u>504,266</u>
Total funds available	<u>1,489,572</u>	<u>1,670,746</u>	<u>1,848,227</u>
EXPENDITURES			
Treasurer's fees	6,530	7,460	7,451
Paying agent fees	200	1,000	1,000
Bond interest	74,450	68,325	60,825
Bond principal	245,000	250,000	260,000
Total expenditures	<u>326,180</u>	<u>326,785</u>	<u>329,276</u>
Total expenditures and transfers out requiring appropriation	<u>326,180</u>	<u>326,785</u>	<u>329,276</u>
ENDING FUND BALANCE	<u>\$ 1,163,392</u>	<u>\$ 1,343,961</u>	<u>\$ 1,518,951</u>

No assurance provided. See summary of significant assumptions.

**DEER CREEK METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2021 BUDGET  
WITH 2019 ACTUAL AND 2020 ESTIMATED  
For the Years Ended and Ending December 31,**

1/6/21

	ACTUAL 2019	ESTIMATED 2020	BUDGET 2021
BEGINNING FUND BALANCE	\$ 929,558	\$ 939,500	\$ 940,000
REVENUES			
Interest income	22,233	7,500	5,000
Conservation Trust entitlement	3,242	3,000	3,000
Total revenues	<u>25,475</u>	<u>10,500</u>	<u>8,000</u>
Total funds available	<u>955,033</u>	<u>950,000</u>	<u>948,000</u>
EXPENDITURES			
Concrete repairs	772	10,000	10,000
Traffic Study	-	-	-
Contingency	-	-	105,000
School playground equipment	14,761	-	-
Fence rebuild	-	-	168,000
Trail construction	-	-	300,000
Trail engineering and design	-	-	65,000
Middle school court improvements	-	-	33,000
Total expenditures	<u>15,533</u>	<u>10,000</u>	<u>681,000</u>
Total expenditures and transfers out requiring appropriation	<u>15,533</u>	<u>10,000</u>	<u>681,000</u>
ENDING FUND BALANCE	<u>\$ 939,500</u>	<u>\$ 940,000</u>	<u>\$ 267,000</u>

No assurance provided. See summary of significant assumptions.

**DEER CREEK METROPOLITAN DISTRICT  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court on May 14, 1998, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District is located wholly within Jefferson County, the Foothills Park and Recreation District and the Southwest Metropolitan Water and Sanitation District.

The District was established to provide acquisition, construction, maintenance and operation of street improvements, storm drainage, traffic and safety control devices, television relay and translation, mosquito control, and parks and recreational facilities within its boundaries.

At the District's organizational election, the District's voters authorized the issuance of \$2,550,000 of general obligation indebtedness for street improvements; \$600,000 of general obligation indebtedness for park and recreation improvements; \$75,000 of general obligation indebtedness for traffic and safety control devices; and \$75,000 of general obligation indebtedness for television relay and translation system improvements. The District voters also approved a measure that allows the District to collect and spend all revenues without regard to any limitation found in Article X, Section 20 of the Colorado Constitution ("TABOR") or Section 29-1-301 of the Colorado Revised Statutes.

At a special election held November 3, 1998, District electors authorized the issuance by the District of \$3,200,000 of general obligation indebtedness for street improvements, \$200,000 of general obligation indebtedness for traffic and safety control devices and \$4,075,000 of general obligation indebtedness for purposes of refunding, paying or defeasing outstanding District financial obligations.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget.

**DEER CREEK METROPOLITAN DISTRICT  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicles licensed within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County.

The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

**Conservation Trust Funds**

The District receives revenue from the State Lottery on a per capita basis ratio. The revenue is restricted for recreation purposes under State statutes.

**Interest Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.50%.

**Expenditures**

**Administrative and Operating Expenditures**

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance, banking, and meeting expense. Estimated expenditures related to general repairs and maintenance, road maintenance, fence maintenance, tree maintenance, landscaping, irrigation, engineering, utilities and snow removal were also included the General Fund budget.

**County Treasurer's Fees**

County Treasurer's fees have been computed at 1.5% of property tax collections.

**Capital Outlay**

Anticipated expenditures for capital projects are outlined on page 5 of the Budget.

**Debt Service**

Principal and interest payments are provided based on the debt amortization schedule from the Series 2012 General Obligation Refunding Bonds (discussed under Debt and Leases).

**Debt and Leases**

On April 12, 2012, the District issued \$3,800,000 in Series 2012 General Obligation Refunding Bonds with interest of 2.00% to 4.00%, consisting of serial bonds due through December 1, 2026. The bonds are subject to redemption prior to maturity on or after December 1, 2022, at the option of the District without redemption premium. The bonds were issued to advance refund all of the District's General Obligation Bonds, Series 2001 and to pay for the costs of issuing the 2012 bonds. The Series 2012 Bonds are rated "A" by Standard and Poor's.

**DEER CREEK METROPOLITAN DISTRICT  
2021 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases - (continued)**

	Balance at December 31, 2019	Additions	Reductions	Balance at December 31, 2020
2012 G.O. Refunding Bonds	\$ 1,940,000	\$ -	\$ 250,000	\$ 1,690,000
Bond Premium	41,350	-	9,572	31,778
Total	<u>\$ 1,981,350</u>	<u>\$ -</u>	<u>\$ 259,572</u>	<u>\$ 1,721,778</u>

	Balance at December 31, 2020	Additions	Reductions	Balance at December 31, 2021
2012 G.O. Refunding Bonds	\$ 1,690,000	\$ -	\$ 260,000	\$ 1,430,000
Bond Premium	31,778	-	8,521	23,257
Total	<u>\$ 1,721,778</u>	<u>\$ -</u>	<u>\$ 268,521</u>	<u>\$ 1,453,257</u>

The District has no operating or capital leases.

**Reserves**

**Emergency Reserve**

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**DEER CREEK METROPOLITAN DISTRICT  
DEBT SERVICE REQUIREMENTS TO MATURITY**

<b>Bonds and Interest Maturing in the Year Ending December 31,</b>	<b>\$3,800,000 General Obligation Refunding Bonds Series 2012 - Interest 2.00%-4.00% Dated April 12, 2012 Interest Payable June 1 and December 1 Principal Payable December 1</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2021	\$ 260,000	\$ 60,825	\$ 320,825
2022	275,000	53,025	328,025
2023	275,000	43,400	318,400
2024	285,000	33,775	318,775
2025	295,000	23,800	318,800
2026	300,000	12,000	312,000
	<u>\$ 1,690,000</u>	<u>\$ 226,825</u>	<u>\$ 1,916,825</u>

No assurance provided. See summary of significant assumptions.



# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of JEFFERSON COUNTY, Colorado.

On behalf of the DEER CREEK METRO DISTRICT,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>

of the DEER CREEK METROPOLITAN DISTRICT,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 27,598,116 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 27,598,116 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2020 for budget/fiscal year 2021.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	11.200 mills	\$ 309,099
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>11.200 mills</b>	<b>\$ 309,099</b>
3. General Obligation Bonds and Interest <sup>J</sup>	18.000 mills	\$ 496,766
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>29.200 mills</b>	<b>\$ 805,865</b>

Contact person: (print) Gigi Pangindian Phone: (303) 779-5710

Signed:  Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	<u>Refunding Bonds</u>
	Series:	<u>G.O. Refunding Bonds, Series 2012</u>
	Date of Issue:	<u>04/12/2012</u>
	Coupon Rate:	<u>2.00% to 4.00%</u>
	Maturity Date:	<u>12/01/2026</u>
	Levy:	<u>18.000</u>
	Revenue:	<u>\$496,766</u>

2.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Colorado Community Media  
750 W. Hampden Ave. Suite 225  
Englewood, CO 80110

Public Notice

NOTICE OF HEARING ON  
PROPOSED 2021 BUDGET  
AND 2020 BUDGET AMENDMENT

NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2021 has been submitted to the Deer Creek Metropolitan District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 6:00 p.m. on October 29, 2020. In order to preserve the health, safety and welfare of the public in light of the imminent threat caused by the COVID-19 pandemic, this meeting and public hearing will be held by telephone and videoconference only. To attend and participate by telephone, dial 720-547-5281 and enter conference ID 103 934 865#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at deercreekmetro.com.

NOTICE IS FURTHER GIVEN that an amendment to the 2020 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2021 budget and the amended 2020 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen LLP, 8390 E. Crescent Pkwy., Suite 300, Greenwood Village, CO 80111. Any interested elector within the District may, at any time prior to final adoption of the 2021 budget and the amended 2020 budget, if required, file or register any objections thereto.

DEER CREEK METROPOLITAN DISTRICT  
By: /s/ Anna Jones, District Manager

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Deer Creek Metro District (cla) \*\*  
CliftonLarsonAllen LLP  
8390 E Crescent Parkway, Suite 300  
Greenwood Village CO 80111-2814

Description: No. 408323 PROPOSED 2021 BUDGET

**AFFIDAVIT OF  
PUBLICATION**

State of Colorado }  
County of Jefferson } ss

This Affidavit of Publication for the Golden Transcript, a weekly newspaper, printed and published for the County of Jefferson, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/8/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



For the Golden Transcript

State of Colorado }  
County of Jefferson } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/8/2020. Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-652956

Carla Bethke  
Notary Public  
My commission ends April 11, 2022

